

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 467 will meet on the 13 day of September 2021 at 6:50 PM at 106 S Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at district office and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

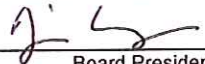
	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,332,358	20.000	3,442,422	20.000	3,552,089	1,036,272	20.000
Supplemental General (LOB)	08	1,114,718	17.352	1,133,017	21.139	1,172,265	1,092,603	20.267
SPECIAL REVENUE								
Federal Funds	07	181,319		399,704		897,059		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	74,416		68,642		88,716		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	326,242		311,489		423,066		
Bilingual Education	14	167,760		131,981		167,760		
Virtual Education	15	0		0		0		
Capital Outlay	16	743,764	7.994	1,028,019	7.982	2,049,628	431,274	8.000
Driver Training	18	4,698		6,844		16,451		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	265,565		255,220		351,541		
Professional Development	26	2,255		1,704		3,165		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	379,114		414,782		444,053		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	132,532		134,782		145,587		
Gifts and Grants	35	253,252		124,681		386,592		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	455,215		410,288		473,883		
Contingency Reserve	53	100,000		0		0		
Textbook & Student Material Revolving	55	23,684		12,260		0		
Activity Fund	56	42,561		44,617		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	320,575	6.362	321,450	5.684	319,175	302,790	5.617
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	7,920,028	51.708	8,241,902	54.805	10,491,030	2,862,939	53.884
Less: Transfers	105	1,036,084		1,130,414		1,120,434		
NET USD EXPENDITURES	110	6,883,944		7,111,488		9,370,596		
TOTAL USD TAXES LEVIED	115	2,865,929		2,882,927		2,862,939		

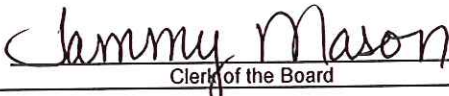
1. Sponsoring District Only

*Tax Rates are expressed in Mills

Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0.000
TOTAL TAXES LEVIED	125	\$2,865,929		\$2,882,927		\$2,862,939	
Assessed Valuation - General Fund	128	\$54,151,643		\$51,108,936		\$51,813,597	
Assessed Valuation - All Other Funds	130	\$56,250,796		\$53,201,074		\$53,909,192	
Assessed Valuation - Capital Outlay	129	\$55,097,148		\$51,547,708		\$53,909,192	
Outstanding Indebtedness, July 1							
		2019		2020		2021	
General Obligation Bonds	135	3,065,000		2,835,000		2,595,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	556,220		321,150		1,538,864	
TOTAL USD DEBT	155	3,621,220		3,156,150		4,133,864	

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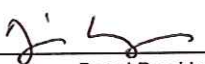
 Board President


 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year

The governing body of Unified School District 467 will meet on the 13 day of September 2021 at 6:45 PM at 106 S Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at district office and will be available at this hearing.

	Revenue Neutral Tax Rate				2021-2022	
	2020-2021			Neutral Tax Rate	Estimated Tax	Est. Tax
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate			
General	\$1,021,699	20.000	19.727	\$1,036,272	20.000	
Capital Outlay	\$426,821	7.982	7.877	\$431,274	8.000	
Bond and Interest #2	\$304,024	5.684	5.609	\$302,790	5.617	
ALL OTHER FUNDS						
Supplemental General (LOB)	\$1,129,903	21.139		\$1,092,603	20.267	
Adult Education	\$0	0.000		\$0	0.000	
Cost of Living	\$0	0.000		\$0	0.000	
Special Liability Expense Fund	\$0	0.000		\$0	0.000	
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000	
Bond and Interest #1	\$0	0.000		\$0	0.000	
No-Fund Warrant	\$0	0.000		\$0	0.000	
Special Assessment	\$0	0.000		\$0	0.000	
Temporary Note	\$0	0.000		\$0	0.000	
Historical Museum	\$0	0.000		\$0	0.000	
Public Library Board	\$0	0.000		\$0	0.000	
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000	
Sub Total - All Other Funds	\$1,129,903	21.139	20.861	\$1,092,603	20.267	

 Board President

 Clerk of the Board