

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 467 will meet on the 22nd day of August 2022 at 7:00 PM at 106 S Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board of Education Office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,442,422	20.000	3,453,622	20.000	3,578,771	1,035,914	20.000
Supplemental General (LOB)	08	1,133,017	21.139	1,145,736	20.261	1,195,741	1,122,037	20.196
SPECIAL REVENUE								
Federal Funds	07	399,704		404,904		699,999		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	68,642		61,481		95,500		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	311,489		389,802		447,682		
Bilingual Education	14	131,981		82,604		90,000		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,028,019	7.982	1,362,747	7.998	1,739,536	444,458	8.000
Driver Training	18	6,844		7,111		16,875		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	255,220		309,620		366,261		
Professional Development	26	1,704		1,911		3,450		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	414,782		406,096		504,467		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	134,782		113,074		131,635		
Gifts and Grants	35	124,681		123,141		368,462		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	410,288		424,930		467,423		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	12,260		23,116		0		
Activity Fund	56	42,561		48,441		0		
DEBT SERVICE								
Bond and Interest #1	62	321,450	5.684	319,175	5.613	321,675	323,448	5.822
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,239,846	54.805	8,677,511	53.872	10,027,477	2,925,857	54.018
Less: Transfers	105	1,130,414		1,320,844		1,140,457		
NET USD EXPENDITURES	110	7,109,432		7,356,667		8,887,020		
TOTAL USD TAXES LEVIED	115	2,882,818		2,878,085		2,925,857		


¹ Sponsoring District Only

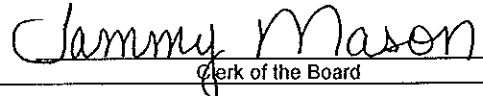
*Tax Rates are expressed in Mills

Notice of Hearing 2022-2023 Budget

Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0.000
TOTAL TAXES LEVIED	125	\$2,882,818		\$2,878,085		\$2,925,857	
Assessed Valuation - General Fund	128	\$51,108,936		\$51,847,360		\$51,795,686	
Assessed Valuation - All Other Funds	130	\$53,201,074		\$53,947,753		\$55,557,237	
Assessed Valuation - Capital Outlay	129	\$51,547,708		\$52,406,419		\$55,557,237	
Outstanding Indebtedness, July 1							
		2020		2021		2022	
General Obligation Bonds	135	2,835,000		2,595,000		2,350,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	321,150		1,538,864		1,327,108	
TOTAL USD DEBT	155	3,156,150		4,133,864		3,677,108	

*Tax Rates are expressed in Mils


 Board President


 Clerk of the Board

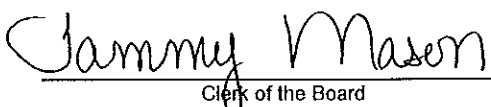
Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 467 will meet on the 22 day of August 2022 at 6:45 PM at 106 S. Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at Board of Education Office and will be available at this hearing.

Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,039,794	20.000	20.018	\$1,035,914	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,100,506	20.261		\$1,122,037	20.198
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$434,917	7.998		\$444,458	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$305,715	5.613		\$323,448	5.822
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,841,138	33.872	32.889	\$1,889,943	34.018


Board President


Clerk of the Board