

AGENDA FOR THE SPECIAL HEARING OF THE BOARD OF EDUCATION

September 11, 2023

Unified School District No. 467, Wichita County, Kansas

(A)	1.	The Board of Education of Unified School District #467, Wichita County, Kansas will hold a hearing on Monday, September 11, 2023, at 6:50 PM at the Wichita County District Office, 106 S. Indian Road in Leoti.	Motion ___ Second ___
		6:50 PM - Call to Order	
	2.	Members: Julee Beedy, Brian Gerstberger, Jesse Harbrige, Jason Koehn, Jim Myers, President; Josh Young, Vice President; and Ann Wiles	
(I)	3.	Assessments <i>Evaluation and review of state assessment data for budget considerations was held on Monday, June 12, 2023 for USD 467, Wichita County Junior Senior High, and Wichita County Elementary. The building needs assessments were discussed at the August 14, 2023 BOE meeting.</i>	
(A)	4.	Adopt the 2023-24 USD 467 Budget.	Motion ___ Second ___
(A)	5.	Adjournment	Motion ___ Second ___

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 467 will meet on the 11th day of September 2023 at 6:50 PM at 106 S. Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board of Education Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,453,622	20.000	3,618,215	20.000	3,798,192	1,014,062	20.000
Supplemental General (LOB)	08	1,145,736	20.261	1,195,741	20.168	1,269,221	1,142,413	20.878
SPECIAL REVENUE								
Federal Funds	07	404,904		385,568		478,697		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	61,481		73,860		95,500		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	389,802		467,612		585,991		
Bilingual Education	14	82,604		90,000		140,246		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,362,747	7.998	735,213	7.989	1,624,355	437,746	8.000
Driver Training	18	7,111		8,409		16,875		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	309,620		267,039		360,115		
Professional Development	26	1,911		3,450		3,796		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	406,096		424,343		580,225		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	113,074		79,346		131,635		
Gifts and Grants	35	123,141		48,589		523,190		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	424,930		411,435		452,579		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	23,116		20,259				
Activity Fund	56	48,441		57,653				
DEBT SERVICE								
Bond and Interest #1	62	319,175	5.613	321,675	5.812	328,800	324,671	5.934
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,677,511	53.872	8,208,407	53.969	10,389,417	2,918,892	54.812
Less: Transfers	105	1,320,844		1,313,579		1,369,061		
NET USD EXPENDITURES	110	7,356,667		6,894,828		9,020,356		
TOTAL USD TAXES LEVIED	115	2,878,085		2,941,668		2,918,892		

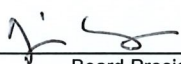
1. Sponsoring District Only


*Tax Rates are expressed in Mills

Notice of Hearing 2023-2024 Budget

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$2,878,085		\$2,941,668		\$2,918,892		
Assessed Valuation - General Fund	128	\$51,847,360		\$51,890,534		\$50,703,121		
Assessed Valuation - All Other Funds	130	\$53,947,753		\$55,653,701		\$54,718,197		
Assessed Valuation - Capital Outlay	129	\$52,406,419		\$54,029,351		\$54,718,197		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	2,595,000		2,350,000		2,095,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	1,538,864		1,327,108		1,192,035		
TOTAL USD DEBT	155	4,133,864		3,677,108		3,287,035		

**Tax Rates are expressed in Mills*

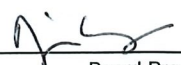

 Board President

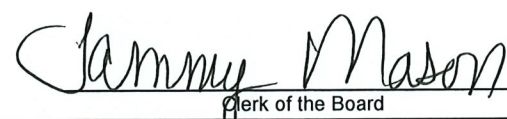

 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 467 will meet on the 11th day of September 2023 at 6:45 PM at 106 S. Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at Board of Education Office and will be available at this hearing.

	Revenue Neutral Tax Rate				
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,037,328	20.000	20.468	\$1,014,062	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,130,480	20.168		\$1,142,413	20.878
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$447,650	7.989		\$437,746	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$325,727	5.812		\$324,671	5.934
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,903,857	33.969	34.548	\$1,904,830	34.812


 Board President


 Clerk of the Board