

Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 467 will meet on the 8 day of September 2025 at 6:50 PM at 106 South Indian Road, Leoti, KS 67861 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board Of Education on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		Est. Tax Rate* (7)
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	
OPERATING								
General	06	3,651,485	20.000	3,947,254	20.000	4,180,929	863,576	20.000
Supplemental General (LOB)	08	1,226,856	20.760	1,316,008	21.928	1,397,105	1,092,824	22.023
SPECIAL REVENUE								
Federal Funds	07	423,625		121,104		136,679		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	72,227		82,482		84,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	496,295		618,627		588,667		
Bilingual Education	14	140,246		143,361		90,000		
Virtual Education	15	0		0		0		
Capital Outlay	16	869,261	7.955	621,987	7.993	1,180,101	396,973	8.000
Driver Training	18	8,983		8,150		11,308		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	293,817		301,041		336,455		
Professional Development	26	3,796		4,093		8,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	423,020		437,070		537,279		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	81,844		86,135		76,157		
Gifts and Grants	35	85,318		109,072		516,542		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	417,477		414,262		488,312		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	12,944		28,495				
Activity Fund	56	53,104		51,396				
DEBT SERVICE								
Bond and Interest #1	62	328,800	5.898	325,625	5.983	327,225	360,480	7.265
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES ¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,569,098	54.613	8,616,162	55.904	9,958,749	2,713,853	57.288
Less: Transfers	105	1,276,024		1,416,403		1,297,052		
NET USD EXPENDITURES	110	7,313,074		7,199,759		8,661,697		
TOTAL USD TAXES LEVIED	115	2,925,440		2,851,694		2,713,853		

¹ Sponsoring District Only

*Tax Rates are expressed in Mills

State of Kansas
Budget Form USD-A

USD #467
2025-2026

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$2,925,440		\$2,851,694		\$2,713,853		
Assessed Valuation - General Fund	128	\$51,029,431		\$46,936,520		\$43,178,798		
Assessed Valuation - All Other Funds	130	\$55,045,099		\$53,288,713		\$49,621,576		
Assessed Valuation - Capital Outlay	129	\$53,408,027		\$51,977,923		\$49,621,576		
Outstanding Indebtedness, July 1								
General Obligation Bonds	135	2,095,000		1,825,000		1,550,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	1,192,035		1,052,439		910,938		
TOTAL USD DEBT	155	3,287,035		2,877,439		2,460,938		

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Board President

Clerk of the Board